

NEW ZEALAND FOREIGN AFFAIRS & TRADE Manatū Aorere

# THE INTERNATIONAL TRADE LANDSCAPE PRESENTATION TO NATURAL HEALTH PRODUCTS NZ SUMMIT

31 May 2023 Stu Horne - Divisional Manager, Economic Division

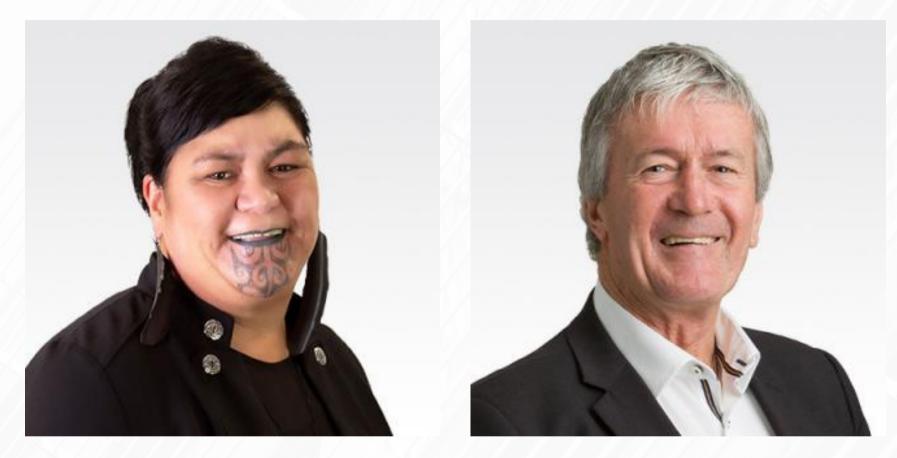
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### **ABOUT MFAT**

MFAT is a government department with three main responsibilities:

- **Policy.** We provide advice to Ministers on foreign affairs and trade policy.
- **Diplomacy.** We advocate for New Zealand's interests overseas.
- Consular functions. We help New Zealand citizens abroad.



Hon Nanaia Mahuta Minister of Foreign Affairs

**Hon Damien O'Connor** Minister for Trade and Export Growth



### PRESENTATION OUTLINE

- 3. Supply chains.
- 5. Questions.

1. Global economic trends. 2. Geostrategic update. 4. What MFAT is doing.



### **GLOBAL ECONOMIC UPDATE**

- The world is experiencing slow economic growth and high inflation.
- The medium-term outlook is uncertain.
- But there are some positive signs, such as global supply chains stabilising.



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**Data source: Statistics New Zealand** 



### **GEOSTRATEGIC UPDATE**

We are seeing three key trends:



### Rules to power



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# Efficiency to resilience



### TRADE RECOVERY STRATEGY

<u>**S**</u>ustainable and inclusive trade

<u>T</u>rade and export lift of New Zealand exporters' capability and performance in offshore markets

Strengthening international and regional trade <u>a</u>rchitecture

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Building <u>r</u>esilience against future shocks

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### FREE TRADE AGREEMENTS (FTAs)



### NZ-UK FTA

Virtually all our current trade will be duty-free from day one.

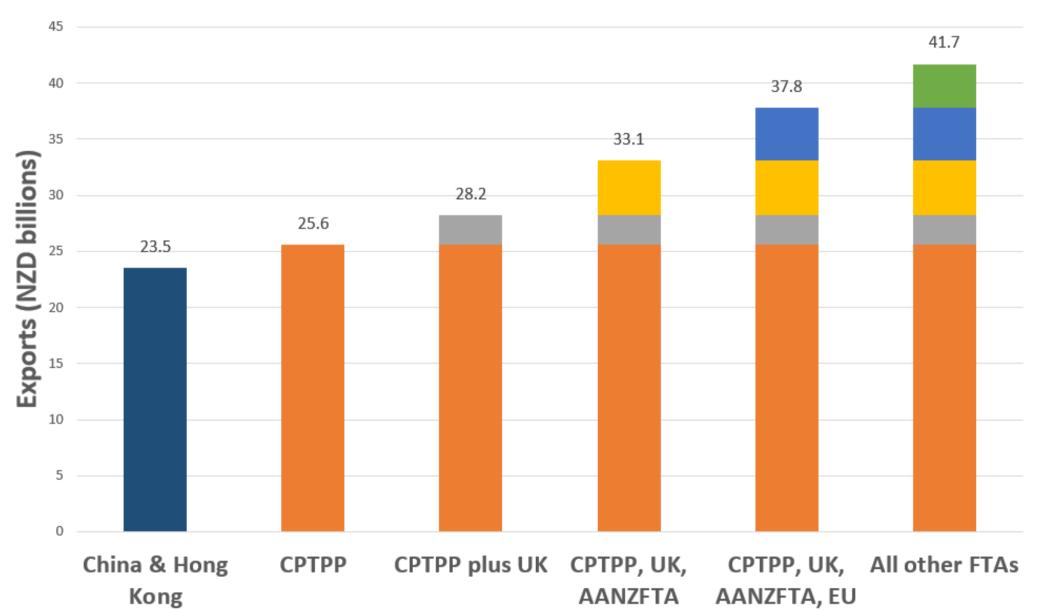
### NZ-EU FTA

91% of our current trade will enter duty-free from day one.

## +13 other FTAs



### **NEW ZEALAND'S FTA COVERAGE**



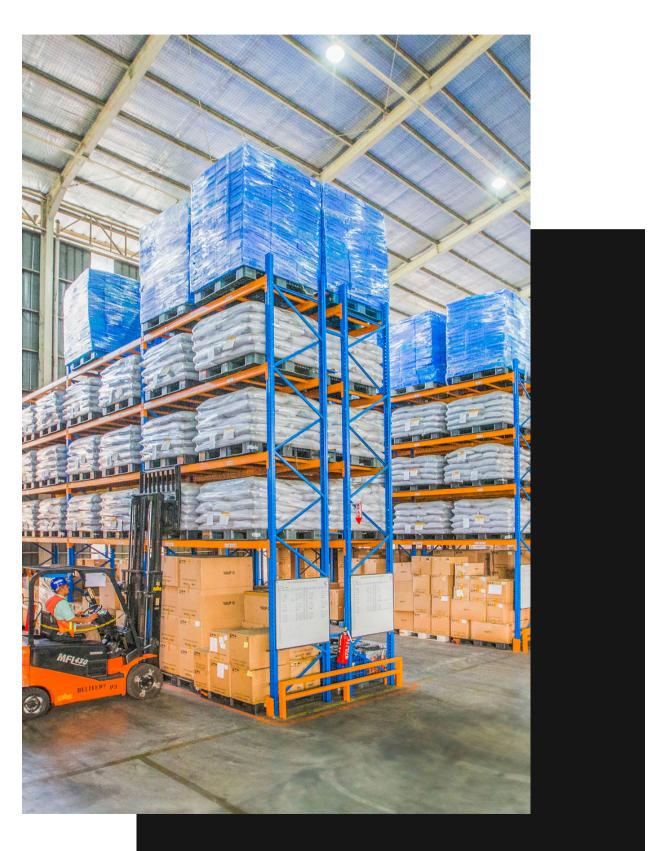
FTAs cover approximately **72%** of New Zealand's trade.

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### **SUPPLY CHAINS**

- Supply chain resilience is a focus for many governments around the world.
- As a small country, New Zealand relies on free trade. Resilient supply chains are open, diverse, secure, and transparent.
- We need to be careful that any measures New Zealand takes suit our economic circumstances, are economically sustainable, and have the intended effect of increasing resilience.





MAY 2023

### **EU tackles products** with 'greenwashing'

### **SUPPLY CHAINS**

- supply chains.
- exporters.



• There is a growing focus on sustainability in

• MFAT is monitoring developments through our network of 50+ international offices.

• We publish regular market intelligence reports on our website to share information with

### mfat.govt.nz/market-reports



### **EXPORTER SUPPORT SERVICES**



Scan to access these services



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• Read our market intelligence reports: mfat.govt.nz/market-reports

• Look up tariff rates: www.tariff-finder.govt.nz

• Get services exporting information: services-exporter-tool.govt.nz

> Email us: exports@mfat.net Call: 0800 824 605 Visit: tradebarriers.govt.nz



### **ANY QUESTIONS?**

exports@mfat.net

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